



EpicCo Accounting & Advisory Services Charts Success for Customers, and for Itself, via PowerOLAP®

Forward-Looking Technology—and No More Masses of Linked Spreadsheets

As a top-flight tailored accounting solution provider, South Africa – based EpicCo Accounting & Advisory Services must constantly improve upon its own processes and systems as well as offer expert and innovative services to its customers. For some key customers, one of EpicCo’s financial services is to consolidate financial reporting across multiple store locations. And EpicCO has an additional challenge, which is to report total multi-company financials up to a corporate entity that has an interest across several of EpicCo’s individual customers.

Under “normal” circumstances—which is to say, the unfortunate means by which most companies wrestle with multi-company consolidations—a firm would try to pile masses of data into linked spreadsheets...or purchase an highly price consolidation tool with little flexibility for ad hoc changes and reports. But EpicCo is decidedly not like most companies: highlighting one of their competitive differentiators, the firm states on their Web site: Our use of the most modern and up-to-date technology streamlines the accounting process thereby saving time and unnecessary operating expenses. This is an attitude that targets greater productivity and greater profitability for EpicCo and its customers alike—and translates into opportunities to leverage the manifold capabilities of PowerOLAP®.

Consolidating Financials—and Delivering the Business-Critical Intelligence Customers Need

The major retail market in South Africa is one of the segments that EpicCo serves expertly. “We provide an accounting management solution to firms in this space, and we process data for each in individual databases of SAP® Business One,” states Nick Linder, a company director. Here, EpicCo utilizes PowerAnalytics for SAP® Business One, a PARIS Technologies product that features all the capabilities of PowerOLAP®, and which adds an auto-integration and auto-consolidation feature for general ledger data.

Linder details the process—and the benefits to customers: “PowerAnalytics is used to extract and consolidate the financial data from each store’s individual database, allowing the retailer to do comparative financial and KPI reporting between the stores we service. We are also able to deliver tailor-made management reports to the individual store directors in any flexible format they require. Some store keepers own more than one store. For them a consolidated view of their stores with comparative KPI’s and graphs is critical.”



PowerOLAP® Capabilities for Customers:

“One of our key challenges was to reduce costs in our company. **PowerOLAP® reduced the number of employees needed to do the clerical work** of maintaining manual Excel spreadsheets.”

“PowerOLAP® has helped us to **streamline the process of capturing data** into management reports, at the same time **giving us the flexibility of how we want to deliver the data to our customers.**”

“We have experienced an **excellent return on our investment—our ROI will grow even further in the future** as we grow the business and acquire more customers.”





PARIS

TECHNOLOGIES

Flexibility is a Hallmark, as is the Use of Excel

“PowerOLAP® provides the flexibility to present it in any way we choose to, exactly in the way the customer wants to see it,” Linder adds. “The product handles signage issues eloquently giving us the ability to report ‘intelligent’ variances. PowerOLAP® integrates seamlessly with Excel, the tool that most people are familiar with. As accountants we were able to leverage our vast knowledge of Excel. There was no need to train our general staff and customers in a new technology.”

Wanting to fully take control of the solutions PowerOLAP® provides to their customers, EpicCo contracted for a PowerOLAP® training course: “The course taught us how to create exactly what we wanted, using the many different methods of delivering data into Excel, e.g., the table and powerful pivot functions of PowerOLAP®.”

Benefits for this PowerOLAP® Customer, and Its Financial Services Customers—Now and in Future

With a keen eye on his firm’s own financials—as well as future uses of PowerOLAP®—Linder adds: “The cost involved in acquiring the software was offset against the cost savings of not having to employ additional staff. And we look forward to implementing advanced budgeting capabilities through PowerOLAP® with the ability to do intelligent phasing based on previous years’ actual figures. Our aim is to roll out a web application through which our customers will be able to log on to our secure servers from anywhere in the world.”

“We are also very excited about the prospect of using PowerOLAP® Web to publish the Excel templates we have already created to the web and to use SAP® Crystal Dashboard Design for professional, elegant, interactive dashboards.”

“We constantly work towards incorporating as many efficient processes that we can find into our systems.”

With PowerOLAP®, EpicCo has put that company mission into effect in a very impressive, expanding and profit-making way!

EpicCo Benefits Delivered:

- Deliver tailor-made reports
- Consolidated views of multiple stores
- Comparative KPIs and graphs
- Leverage knowledge of Excel
- ROI that will continue to grow

About PARIS Technologies International, Inc.

PARIS Technologies International, Inc., Doylestown, Pennsylvania USA, is an intelligent solutions technology leader, featuring advanced, intuitive and cost-effective OLAP and Business Intelligence technologies. PARIS’s solutions allow users to plan, analyze and report—online, via Microsoft Excel and the Web—from enterprise and external data for business-critical relationships and insight. For more information: www.paristech.com.

To learn more about EpicCo please see www.epicco.co.za

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